

Aurélien EYQUEM

Contact and Personal data

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Citizenship: French
Languages: French (native), English, German

Current positions

Professor, Université Lumière Lyon 2 (since 2012)
Research fellow, GATE-LSE (UMR CNRS 5824), Université de Lyon (since 2008)
Junior member, Institut Universitaire de France (2017-2022)
Elected member of the board of the Faculty of Economics and Management (since 2014)

Past positions

Head of the Money Bank Finance (MBFA) Program (2014-2017)
Director of the Msc Program “Economics and Finance” (2012-2017)
Scientific Advisor at the French Council of Economic Analysis (2015-2016)
Delegation in CNRS, GRECSTA – UMR CNRS 2773, INSEE. One and a half year (2014-2016)
Assistant professor, ENS Lyon (2008-2012)
Research and teaching assistant, Université de Rennes I (2004-2008)

Awards and Scholarships

Junior member, Institut Universitaire de France (2017-2022)
ANR FIRE (15-CE33-0001) – 228 355€ (2015-2019)
Scientific excellence research premium (2010-2014, 2017-2022)
Prize for young researchers, Région Bretagne (2011)
Prize for young researcher in economics, Fondation Banque de France (2009)
PhD Fellowship, French Ministry of Research (2004-2007)
Ecole Normale Supérieure de Cachan – Full Fellowship (2000-2004)

Education

French national competitive exam for full professorship (2012)
PhD in Economics with highest honors, Université de Rennes I (2004-2007)
Master in Macroeconomics, Université de Paris I – Panthéon la Sorbonne (2003-2004)
Agrégation de Sciences Economiques et de Gestion (2004)
Undergraduate in Economics, Ecole Normale Supérieure de Cachan (2000-2004)

Publications

1. [On the Role of Debt Maturity in a Model with Sovereign Risk and Financial Frictions](#), with S. Auray. Forthcoming *Macroeconomic Dynamics*.

2. [Competitive Tax Reforms in a Monetary Union with Endogenous Entry and Tradability](#), with S. Auray and X. Ma. *European Economic Review*, Vol. 98, p. 126-143, 2017.
3. [A Tale of Tax Policies in Open Economies](#), with S. Auray & P. Gomme. *International Economic Review*, Vol. 57, n°4, p. 1299-1333, 2016.
4. [Climatic Conditions and Productivity: An Impact Evaluation in Pre-industrial England](#), with S. Auray & F. Jouneau-Sion. *Annals of Economics and Statistics*, Vol. 121-122, p. 261-277, 2015.
5. [Government Spending, Monetary Policy, and the Real Exchange Rate](#), with H. Bouakez. *Journal of International Money and Finance*, Vol. 56, p. 178-201, 2015.
6. [Welfare Reversals in a Monetary Union](#), with S. Auray. *American Economic Journal: Macroeconomics*, Vol. 6, n°4, p. 246-290, 2014.
7. [A Note on the Business Cycles Implications of Trade in Intermediate Goods](#), with G. Kamber. *Macroeconomic Dynamics*, Vol. 18, n°5, p. 1161-1171, 2014.
8. [Modelling Tails of Aggregated Economic Processes in a Stochastic Growth Model](#), with S. Auray & F. Jouneau-Sion. *Computational Statistics and Data Analysis*, Vol. 76, p. 76-94, 2014.
9. [Wars and Capital Destruction](#), with S. Auray & F. Jouneau-Sion. *Journal of Economic Dynamics and Control*, Vol. 41, p. 224-240, 2014.
10. [On Financial Markets Incompleteness, Price Stickiness and Welfare in a Monetary Union](#), with S. Auray. *Annals of Economics and Statistics*, 109-110, p. 205-234, 2013.
11. [Comments on "The Effect of a Common Currency on The Volatility of the Extensive Margin of Trade"](#), with S. Auray, L. Guimarães & J.C. Poutineau. *Journal of International Money and Finance*, Vol. 33 (March), p. 426-431, 2013.
12. [The Effect of a Common Currency on The Volatility of the Extensive Margin of Trade](#), with S. Auray & J.C. Poutineau. *Journal of International Money and Finance*, Vol. 31, n°5, p. 1156-1179, 2012.
13. [Do Changes in Product Variety Matter for Fluctuations and Monetary Policy in Open Economies?](#), with S. Auray. *International Finance*, Vol. 14, n°3, p. 507-539, 2011.
14. [Ramsey Policies in a Small Open Economy with Sticky Prices and Capital](#), with S. Auray & B. de Blas. *Journal of Economic Dynamics and Control*, Vol. 35, n°2, p. 1531-1546, 2011.
15. [The Welfare Gains of Trade Integration in the European Monetary Union](#), with S. Auray & J.C. Poutineau. *Macroeconomic Dynamics*, Vol. 14, n°5, p. 645-676, 2010.
16. [Markets Integration and Macroeconomic Dispersion in a Monetary Union](#), with J.C. Poutineau. *Louvain Economic Review*, Vol. 76, n°1, p. 5-30, 2010.
17. [Sharing Money Creation in a Monetary Union](#), with S. Auray, G. Hamiache & J.C. Poutineau. *Review of International Economics*, Vol. 16, n°5, p. 817-834, 2008.
18. [Nash Bargaining, Money Creation and Currency Union](#), with S. Auray, G. Hamiache & J.C. Poutineau. *Annals of Economics and Finance*, Vol. 9, n°2, 2008.

Publications in french

1. [Les déséquilibres externes des Etats-Unis conduisent-ils à des asymétries au sein de l'UEM?](#), *Annales d'Economie et de Statistique*, Vol. 103-104, p. 223-243, 2011.
2. [Politique monétaire optimale et effet de variété en économie ouverte](#), with S. Auray & J.C. Poutineau. *Économie et Prévision*, Vol. 193, n°2, p. 43-58, 2010.
3. [Chocs asymétriques et bien-être en union monétaire avec marchés financiers incomplets](#), with S. Auray. *Revue Économique*, Vol. 60, n°3, p. 667-677, 2009.

Working papers

- [Heterogeneity, Convergence and Imbalances in the Euro Area](#), with S. Auray.
- [On the Macroeconomic Effects of Investment in Public Infrastructure](#), with R. Aloui.
- [Unemployment, Borrowing Constraints and Stabilization Policies](#), with S. Auray.
- [Ramsey-optimal Tax Reforms and Real Exchange Rate Dynamics](#), with S. Auray & P. Gomme.
- [Debt Hangover in the Aftermath of the Great Recession](#), with S. Auray & P. Gomme.
- [Debt, Sovereign Risk and Government Spending](#), with R. Aloui.
- [Episodes of War and Peace in an Estimated Open Economy Model](#), with S. Auray. Previously circulated under the title "War, Taxes and Trade".
- [Banks, Sovereign Risk and Unconventional Monetary Policies](#), with S. Auray and X. Ma.

Conference organization

- French Economic Association, Program committee (Lyon, 2014)
- Theory and Methods in Macro (T2M), with Camille Cornand and François Le Grand (Lyon, 2013)
- Macrofi network, with Camille Cornand (Lyon, 2013)
- Computational and Financial Econometrics (organized sessions): Quantitative Evaluation of Fiscal Policy (with S. Auray, Oviedo 2012), Large Swings in Macroeconomic Time Series (with S. Auray, London 2011)
- French Economic Association, Program committee (Paris, 2011)
- Organizing committee of 2nd SEBA-GATE Workshop (Lyon, 2011)
- Organizing committee of ADRES Doctoral Days (Lyon, 2010)

Conference and workshop presentations

- 2017: SCE conference (New York), AMSE-BdF Workshop (Marseille), Theory and Methods in Macro (Lisbon), AMSE and MaGHIC Macroeconomic Workshop (Aix-en-Provence)
- 2016: Royal Economic Society (Brighton), Theory and Methods in Macro (Banque de France)
- 2015: IMAC Workshop (Rennes), Anglo-French-Italian Workshop (Milano), Aix-Marseille Workshop in International Economics (Aix-en-Provence), Theory and Methods in Macro (Berlin)
- 2014: North American Summer Meeting of the Econometric Society (Minneapolis), 17th ENSAI Economic Days (Rennes)
- 2013: Theory and Methods in Macro (Lyon), 9th ENSAI Economic Days (Rennes)
- 2012: CFE conference (Oviedo), Theory and Methods in Macro (Nantes), SCE conference (Prague)
- 2011: Theory and Methods in Macro (Montréal)
- 2010: SCE conference (London), Anglo-French-Italian workshop (Marseille), Workshop in honor of Stephen Turnovsky (Vienna), Theory and Methods in Macro (Le Mans)

- 2009: Workshop on internationalized production (Aachen), European Economic Association (Barcelona), Theory and Methods in Macro (Strasbourg)
- 2008: 57th AFSE annual congress (Paris), 3rd OMD meeting (Aix-en-Provence), XIIIth workshop on macroeconomic dynamics (Vigo), 25th symposium on banking and monetary economics (Luxembourg), ADRES doctoral meeting (Toulouse)
- 2007: 2nd OMD meeting (Aix-en-Provence), 24th symposium on banking and monetary economics (Rennes), 3rd MACROFI doctoral meeting (Lyon), VIIth RIEF meeting (Rennes)
- 2006: 55th AFSE annual congress (Paris), VIth RIEF meeting (Geneva)

Invited seminars

- 2016: University of Alicante, TSE Macro seminar (Toulouse)
- 2015: CES-ENS Cachan & RITM-UPSud
- 2013: GATE (Saint-Etienne), EPFL-HEC Lausanne (Lausanne), AMSE (Aix-en-Provence)
- 2012: CREM (Rennes)
- 2011: Österreichische Nationalbank (Vienna)
- 2010: Gretha (Bordeaux), EPEE (Evry)
- 2008: EQUIPPE (Lille), GAINS (Le Mans), PSE (Paris), CES (Paris), GATE (Lyon)

Referee

American Economic Journal: Macroeconomics, Macroeconomic Dynamics, Review of International Economics, Journal of Macroeconomics, Economic Modelling, Research in Economics, US National Scientific Foundation, Israël National Scientific Foundation, Annals of Economics and Statistics, Brussels Economic Review, Estearn Economic Journal, Economie et Prévision, Economie Internationale, German Economic Review, Revue Economique.

PhD students

- Jocelyn Maillard: "Unemployment Insurance Systems in the EMU"
- Valentin Jouvanceau: "Unconventional Monetary Policies"

Former PhD students

- Xiaofei Ma, Co-advisor (with S. Auray), 2017, ATER at Université d'Evry
- Damien Cubizol, Co-advisor (with C. Gimet), 2016, MCF at Université de Clermont-Ferrand
- Muhammad Naveed Tahir, Advisor, 2012, Assistant Professor at Forman Christian College

PhD committees

- Andrea Bonilla Bolanos (2015), Committee member
- Layal Mansour (2014), Chair
- Ranoua Bouchouicha (2013), Chair
- Mohammed Benkhodja (2012), Committee member
- Annaig Morin (2011), Committee member

HDR Committees

- Céline Poilly (2014), Sponsor.

Teaching

- Université Lyon 2 (Current) Macroeconomics (graduate). 2016, 2017 / Fluctuations and economic policy (graduate). 2016, 2017
- Université Lyon 2 (Past: 2012-2017) International Macroeconomics (graduate). 2016 / International Finance (graduate). 2013, 2014, 2017 / Introduction to Macroeconomics (undergraduate). 2012, 2013, 2016 / International Economics and Finance (undergraduate). 2012, 2013 / Financial Systems (graduate). 2015 / Economic and Financial Forecast (graduate). 2013, 2014, 2016 / Monetary Policy (graduate). 2012 / Macroeconomic Dynamics (graduate). 2013, 2014 / Advanced Macroeconomics (PhD). 2013, 2014
- Ecole Normale Supérieure de Lyon (2008-2012) Monetary Policy (graduate) / International Finance (graduate) / Macroeconomic Dynamics (graduate) / Environmental Economics (agrégation) / International Economics and Finance (agrégation) / Growth Theory (undergraduate) / Introduction to Economics (undergraduate)
- Université de Rennes 1 (2004-2008) International Finance (undergraduate) / Macroeconomics (undergraduate) / An Introduction to Business Cycle Analysis (graduate) / Growth Theory (agrégation - ENS Cachan Bretagne)

Miscellaneous

Press

- Les entreprises qui ont accès à plus de flexibilité doivent en payer le prix, avec S. Auray, Le Monde, le 16 mai 2017
- Comment faire prospérer les PME françaises ?, avec Agnès Bénassy-Quéré, Jean Beuve, Clément Carbonnier et Hélène Paris, Le Monde, le 19 décembre 2015
- A Tale of Tax Policies in Open Economies, with S. Auray and P. Gomme, Roubini Global Economic Monitor, 2011

Short reports

- L'internationalisation des centres de décision en Europe : une analyse comparée, avec Berenberg-Gossler. Focus du Conseil d'Analyse Economique, 014-2016
- Les centres de décision d'entreprises étrangères en France: une analyse comparée, avec Farid Toubal and Paul Berenberg-Gossler. Focus du Conseil d'Analyse Economique, 013-2016

Journées de l'économie (Lyon)

- Participation en 2015

Dessinemoileco: en partenariat avec Sydo et Lemonde.fr

- Austérité ou relance, comment ça marche?
- Comment calcule-t-on l'impôt sur le revenu?
- Les paradis fiscaux
- Qu'est-ce que le mur budgétaire?
- Qu'est-ce que la compétitivité? Comment l'améliorer?
- 3 minutes pour comprendre le pouvoir d'achat
- Le rôle de la BCE dans la crise de la dette
- La création monétaire: un juste équilibre
- Comment un Etat peut-il faire faillite?
- Conséquences d'une mauvaise nouvelle sur notre système économique